

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2016

Meagher Howard & Wright
Certified Practising Accountants
Suite 505
55 Grafton Street
BONDI JUNCTION NSW 2022

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

CONTENTS

Director's Report	1
Statement of Profit or Loss And Other Comprehensive Income	3
Statement of Financial Position	4
Statement of Cash Flows	6
Notes to the Financial Statements	7
Directors' Declaration	13
Auditor's Report	14
Detailed Profit and Loss Statement	16
Departmental Trading, Profit and Loss Statement	18

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

DIRECTOR'S REPORT FOR COOPERATIVE

Co-operatives National Law section 278

To the Members,

Your Directors submit their report, together with the audited financial statements; for the year ended 30 June 2016.

General information

Directors

The names of the directors in office at any time during, or since the end of the year are

Paula Rix
Charmaine Jones
Meredith Osborne
Nicole Grgas
Aideen McGarrigle
Julia Davis
Jessica Abi Khattar
Donna Brotherson
Charmaine Weldon

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Review of operations

The surplus of the cooperative for the financial year amounted to \$19,318.

Principal activities

The principal activities of the cooperative during the financial year were to operate as a community legal centre specialising in New South Wales residential tenancy law.

Change of affairs

No significant changes in the cooperative's state of affairs occurred during the financial year.

Future developments

Likely developments in the operations of the cooperative and the expected results of those operations in the future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the cooperative.

Indemnities and insurance premiums for officers or auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the cooperative.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

DIRECTOR'S REPORT FOR COOPERATIVE

Co-operatives National Law section 278

Information on Directors

Paula Rix	Chairperson & Director
Charmaine Jones	Treasurer & Director
Meredith Osborne	Secretary & Director
Nicole Grgas	Director
Aideen McGarrigle	Director
Julia Davis	Director
Jessica Abi Khattar	Director
Donna Brotherson	Director
Charmaigne Weldon	Director

Attendance at Meetings

	Meetings Eligible	Meetings Attended	Apologies
Charmaine Jones	7	6	1
Paula Rix	7	5	2
Meredith Osborne	7	5	2
Nicole Grgas	7	5	2
Aideen McGarrigle	7	5	2
Julia Davis	7	6	1
Jessica Abi Khattar	7	6	1
Donna Brotherson	7	6	1
Charmaigne Weldon	7	2	5

This Report is made in accordance with a resolution of the Board and is signed for and on behalf of the Directors.

Signed at Surry Hills on the 1st November 2016

Director signature  Director name Charmaine Jones

Director signature  Director name Paula Rix

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Income			
Revenue		1,817,986	1,583,545
Expenditure			
Occupancy expenses		(97,980)	(97,572)
Other expenses		(1,700,688)	(1,483,763)
		<u>19,318</u>	<u>2,210</u>
Surplus for the year	3	<u>19,318</u>	<u>2,210</u>
Surplus for the year		<u>19,318</u>	<u>2,210</u>

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	493,320	1,487,829
Trade and other receivables	5	8,292	50,973
Other current assets	6	3,164	14,961
TOTAL CURRENT ASSETS		<u>504,776</u>	<u>1,553,763</u>
NON-CURRENT ASSETS			
Trade and other receivables	5	17,867	17,867
Furniture, Fixtures and Equipment	7	19,268	22,160
TOTAL NON-CURRENT ASSETS		<u>37,135</u>	<u>40,027</u>
TOTAL ASSETS		<u>541,911</u>	<u>1,593,790</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	8	165,987	226,902
Funds Unexpended	9	79,064	1,087,819
TOTAL CURRENT LIABILITIES		<u>245,051</u>	<u>1,314,721</u>
NON-CURRENT LIABILITIES			
Provisions	10	216,188	217,715
TOTAL NON-CURRENT LIABILITIES		<u>216,188</u>	<u>217,715</u>
TOTAL LIABILITIES		<u>461,239</u>	<u>1,532,436</u>
NET ASSETS		<u>80,672</u>	<u>61,354</u>
EQUITY			
Retained earnings	11	80,672	61,354
TOTAL EQUITY		<u>80,672</u>	<u>61,354</u>

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016

	Retained earnings	Total
	\$	\$
Balance at 1 July 2014	59,144	59,144
Profit attributable to equity shareholders	2,210	2,210
Balance at 30 June 2015	<u>61,354</u>	<u>61,354</u>
Profit attributable to equity shareholders	19,318	19,318
Balance at 30 June 2016	<u>80,672</u>	<u>80,672</u>

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

		2016	2015
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
	Note		
Receipts from funders and other receipts		983,354	1,715,088
Payments to suppliers and employees		(1,987,233)	(1,824,591)
Interest received		12,476	36,158
Net cash used in operating activities	12	<u>(991,403)</u>	<u>(73,345)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(3,107)	(10,203)
Net cash used in investing activities		<u>(3,107)</u>	<u>(10,203)</u>
Net decrease in cash held		(994,510)	(83,548)
Cash at beginning of financial year		<u>1,505,697</u>	<u>1,589,245</u>
Cash at end of financial year	4	<u>511,187</u>	<u>1,505,697</u>

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

The financial report covers TENANTS' UNION OF NSW CO-OPERATIVE LIMITED as an individual entity. TENANTS' UNION OF NSW CO-OPERATIVE LIMITED is a Not-for-profit Co-operative, incorporated and domiciled in Australia.

The functional and presentation currency of TENANTS' UNION OF NSW CO-OPERATIVE LIMITED is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the director's opinion, the Co-operative is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. This special purpose financial report has been prepared to meet the reporting requirements of the Co-operatives National Law (NSW) and the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates, Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Furniture, fixtures & Equipment

Each class of furniture, fixtures and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Furniture, fixtures and equipment

Furniture, fixtures and equipment are measured using the cost model.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Depreciation

The depreciable amount of all furniture, fixtures and equipment, except for freehold land is depreciated on a straight line method from the date that management determine that the asset is available for use.

Income Tax Expense

The Co-operative is a public education organisation, incorporated under the Co-operatives National Law (NSW) and is exempt from income tax by Section 23 (e) of the Income Tax Assessment Act, 1936 and has been granted Public Benevolent Institution status.

Employee Benefits

Provision is made for the Co-operative's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Long Service Leave is accrued in respect of all permanent employees as per the Tenants Union Industrial Agreement, being 6.5 weeks Long Service Leave for every 5 years continuous service. Redundancy is provided in accordance with Employment Contracts.

Employee benefits are presented as current liabilities in the statement of financial position if the Co-operative does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

Provisions

Provisions are recognised when the Co-operative has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the taxation authority are classified as operating cash flows.

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
3 Surplus for the year		
Surplus from continuing operations includes the following specific expenses:		
Expenses		
Employee benefits expense:		
contributions to defined contribution superannuation funds	117,501	108,928
Depreciation of property, plant and equipment	6,000	5,190
Audit Fees	4,500	4,500
4 Cash and Cash Equivalents		
Cash in Hand	600	600
Cwltb Bank Cheque Account	7,049	7,371
Cwltb Bank Online Saver	478,241	1,479,858
Cwltb Bank - Direct Debit	7,430	-
	<u>493,320</u>	<u>1,487,829</u>
5 Trade and Other Receivables		
Current		
Trade Debtors	4,265	34,273
Income Accrued	431	16,700
GST Credits	3,596	-
	<u>8,292</u>	<u>50,973</u>
Non-Current		
Bank Guarantee Deposit	17,867	17,867
	<u>17,867</u>	<u>17,867</u>
The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.		
6 Other Non-Financial Assets		
Current		
Prepayments	3,164	14,961
	<u>3,164</u>	<u>14,961</u>

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
7 Furniture, Fittings and Equipment		
Furniture, Fixtures and Equipment		
At cost	195,396	192,287
Accumulated depreciation	(176,128)	(170,127)
Total Furniture, Fixtures and Equipment	19,268	22,160
8 Trade and Other Payables		
Current		
Accrued Expenses	9,294	16,374
PAYG Liability	20,533	19,222
Superannuation	17,375	15,080
TU Staff Social Club (3rd Party Funds Holding Acc)	2,726	1,953
GST Credits	-	74,742
Provision for Annual Leave	86,862	70,334
Provision for Sick Pay	29,197	29,197
	165,987	226,902
9 Funds Unexpended		
Current		
Funds Unexpended	79,064	1,087,819
Total Funds Unexpended	5 79,064	1,087,819
10 Provisions		
Non-Current		
Provision for LSL	90,863	92,391
Provision for Redundancy	95,714	95,714
Provision for Parental Leave	29,611	29,610
	216,188	217,715

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
11 Retained Earnings		
Retained earnings at the beginning of the financial year	61,354	59,144
Surplus attributable to the Co-operative	19,318	2,210
Retained earnings at the end of the financial year	<u>80,672</u>	<u>61,354</u>
12 Cash Flow Information		
Reconciliation of Cash Flow from Operations with Surplus		
Surplus	19,318	2,210
	<u>19,318</u>	<u>2,210</u>
13 Co-operative details		
TENANTS' UNION OF NSW CO-OPERATIVE LIMITED		

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

DIRECTORS' DECLARATION

The directors have determined that the Co-operative is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the Co-operative declare that:

1. The financial statements and notes, as set out on pages 3 to 12 are in accordance with the Co-operatives National Law (NSW) and the Australian Charities and Not-for-profits Commission Act 2012.
 - (a) comply with Accounting Standards as stated in Note 1; and
 - (b) give a true and fair view of the Co-operative's financial position as at 30 June 2016 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the Co-operative will be able to pay its debt as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: 

Paula Rix

Director: 

Charmaine Jones

Dated this *1st* day of *November* *2016*

MEAGHER, HOWARD & WRIGHT
CERTIFIED PRACTISING ACCOUNTANTS
ABN 42 664 097 441

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PO Box 653
BONDI JUNCTION NSW 1355

PARTNERS

K..J. WRIGHT J.P. M.COMM. F.C.P.A.
G. MIDDLETON B.COMM. ACA

FINANCIAL PLANNING

MARK MAYCOCK J.P.

Phone: 02 9387 8988

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greg@mhw.net.au

ASSOCIATE

L.J. HOWARD O.A.M. J.P. B Ec. F.C.P.A.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED

ABN: 88 984 223 164

AUDITOR'S REPORT

Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of Tenants Union of NSW Co-operative Limited, which comprises the balance sheet as at 30 June 2016, profit and loss statement and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the director's declaration.

Director's Responsibility for the Financial Report

The director of the company is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, Co-operatives National Law (NSW) and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the director determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In Note 1, the director also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards (IFRS).

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the director, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the director of the company, would be in the same terms if given to the director as at the time of this auditor's report.

To the Members,

In our opinion:

1. The accompanying financial statements, being Profit and Loss Account, Balance Sheet, Cash Flows Statement and notes to the accounts are properly drawn up in accordance with the provisions of the *Co-operatives National Law (NSW) and Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*, including:
 - a. giving a true and fair view of:
 - i. the state of affairs of the co-operative at 30 June 2016 and of the results and cash flows of the co-operative for the year ended on that date; and
 - ii. the other matters required by Section 283 of the *Co-operatives National Law (NSW)* to be dealt with in the financial statements; and
 - b. complying with applicable Accounting Standards and other mandatory professional reporting requirements and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2012*.
2. The accounting records and other records, and the registers required by the Act to be kept by the co-operative have been properly kept in accordance with the provisions of that Act.
3. We have been given all information, explanations and assistance necessary for the conduct of the audit.

Signature: _____



Date: 1st November 2016

Full name: Kenneth Wright

Registered company auditor, registration number : 274924

Telephone: 02 9387 8988

Email: ken@mhw.net.au

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
INCOME		
Grants - Law and Justice Foundation	36,302	5,000
Donations Received	342	355
Cert IV Income	-	3,360
Interest Received	12,939	36,159
Membership Fees	1,392	1,854
Grants - NSW Fair Trading	1,374,849	1,205,659
Grants - Legal Aid	223,107	215,165
Grants - Boarding House Project	84,008	49,290
Grants- Regional Network	23,494	22,890
Grants - Regional Network Other	-	4,514
Aboriginal Women Leaving Custody	-	35,000
Management Fees	36,598	-
TAAP Meetings	21,306	-
Sundry Income	1,073	4,299
Tenants Rights Manual	2,576	-
	1,817,986	1,583,545

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
EXPENSES		
Archiving	2,032	2,192
Audit Fees	4,500	4,500
Bank Charges	786	860
Building Services	10,333	9,796
Consultants & Contractors	72,556	23,580
Computer & IT Expenses	5,496	18,634
Depreciation	6,000	5,190
Equipment	10,872	8,863
Courier Services	726	1,025
Cert 4 Assessment Fees	300	100
Insurance	8,344	5,433
Legal Library Expenses	509	2,602
Meetings Expenses	15,184	11,767
National CLC Levy	6,200	6,100
Postage	16,406	10,697
Printing & Stationery	30,362	18,832
Photocopying	4,483	2,691
Practice & Legal Costs	1,711	12,988
Publications & Subscriptions	12,254	15,215
Rent	82,978	82,988
Repairs & Maintenance	260	491
Provisions & Reserves	15,000	-
Recruitment Expenses	280	1,674
Salaries	1,267,923	1,133,845
Staff Amenities	1,781	3,520
Training & Accreditation	11,483	15,834
Superannuation	117,501	108,928
TAAP Meetings	53,197	45,672
Utilities	4,669	4,788
Tenant News	-	8,974
Telephone & Communications	13,310	10,584
Travelling Expenses	11,863	-
Venue Hire	9,369	2,972
	1,798,668	1,581,335
Surplus	19,318	2,210

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
OFFICE OF FAIR TRADING		
OTHER INCOME		
Grants - NSW Fair Trading	1,374,849	1,205,659
Grants - Regional Network Other	-	4,514
Cert IV Income	-	3,360
Interest Received	10,919	30,735
	1,385,768	1,244,268
EXPENSES		
Archiving	1,763	1,863
Audit Fees	3,550	3,825
Bank Charges	668	731
Building Services	8,631	8,327
Consultants & Contractors	19,413	15,043
Computer & IT Expenses	4,380	15,126
Depreciation	5,129	4,471
Equipment	9,970	7,534
Courier Services	616	871
Cert 4 Assessment Fees	300	100
Insurance	7,092	4,618
Legal Library Expenses	145	2,212
Meetings Expenses	6,135	9,516
National CLC Levy	5,270	5,185
Postage	14,306	9,092
Printing & Stationery	16,582	14,579
Photocopying	4,125	2,691
Practice & Legal Costs	1,681	7,467
Publications & Subscriptions	10,896	8,635
Rent	70,156	70,540
Repairs & Maintenance	221	417
Provisions & Reserves	15,000	-
Recruitment Expenses	252	1,423
Salaries	1,032,266	899,015
Staff Amenities	1,136	2,992
Training & Accreditation	10,451	13,459
Superannuation	95,472	86,810
TAAP Meetings	15,761	22,782
Utilities	4,195	4,070
Tenant News	-	8,974

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
Telephone & Communications	11,977	8,928
Venue Hire	8,229	2,972
	<u>1,385,768</u>	<u>1,244,268</u>
Surplus	<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
LEGAL AID COMMISSION		
OTHER INCOME		
Grants - Legal Aid	223,107	215,165
Interest Received	2,020	5,424
	225,127	220,589
EXPENSES		
Archiving	269	329
Audit Fees	950	675
Bank Charges	118	129
Building Services	1,702	1,469
Consultants & Contractors	2,009	3,537
Computer & IT Expenses	364	3,508
Depreciation	871	719
Equipment	902	1,329
Courier Services	110	154
Insurance	1,252	815
Legal Library Expenses	364	390
Meetings Expenses	377	1,765
National CLC Levy	930	915
Postage	520	1,605
Printing & Stationery	2,729	3,141
Photocopying	358	-
Practice & Legal Costs	-	5,521
Publications & Subscriptions	1,358	2,282
Rent	12,822	12,448
Repairs & Maintenance	39	74
Recruitment Expenses	28	251
Salaries	175,620	159,304
Staff Amenities	584	528
Training & Accreditation	1,032	2,375
Superannuation	16,329	15,020
Utilities	474	718
Telephone & Communications	1,062	1,588
Travelling Expenses	1,954	-
	225,127	220,589
Surplus	-	-

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
<hr/>		
BOARDING HOUSE EDUCATION PROJECT		
OTHER INCOME		
Grants - Boarding House Project	<u>84,008</u>	<u>49,290</u>
EXPENSES		
Consultants & Contractors	31,202	-
Meetings Expenses	38	486
Printing & Stationery	2,644	1,112
Salaries	44,938	43,526
Superannuation	4,265	4,098
Telephone & Communications	221	68
Venue Hire	<u>700</u>	<u>-</u>
	<u>84,008</u>	<u>49,290</u>
Surplus	<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
TAAP - REGIONAL MEETING		
OTHER INCOME		
Grants- Regional Network	<u>23,495</u>	<u>22,890</u>
EXPENSES		
TAAP Meetings	<u>23,495</u>	<u>22,890</u>
	<u>23,495</u>	<u>22,890</u>
Surplus (Deficit)	<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements.

TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
TENANTS UNION INTERNAL		
OTHER INCOME		
Donations Received	342	355
Membership Fees	1,392	1,854
Management Fees	36,598	-
TAAP Meetings	21,306	-
Sundry Income	1,073	4,299
Tenants Rights Manual	2,576	-
	63,287	6,508
EXPENSES		
Consultants & Contractors	19,932	-
Computer & IT Expenses	752	-
Meetings Expenses	8,623	-
Printing & Stationery	721	-
Publications & Subscriptions	-	4,298
TAAP Meetings	13,941	-
	43,969	4,298
Surplus	19,318	2,210

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TENANTS' UNION OF NSW CO-OPERATIVE LIMITED
88 984 223 164

DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
RESIDENTIAL PARKS EDUCATION PROJECT		
OTHER INCOME		
Grants - Law and Justice Foundation	36,301	5,000
EXPENSES		
Consultants & Contractors	-	5,000
Meetings Expenses	11	-
Postage	1,580	-
Printing & Stationery	7,686	-
Practice & Legal Costs	30	-
Salaries	15,099	-
Staff Amenities	61	-
Superannuation	1,435	-
Telephone & Communications	50	-
Travelling Expenses	9,909	-
Venue Hire	440	-
	36,301	5,000
Surplus	-	-

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